OWNERSHIP: You will not own the property or be able to resell the property until you have made the stated number of payments and the total dollar amount of payments necessary to acquire ownership, unless you exercise the Prepayment Purchase Option.

TERMINATION PROVISION: You may terminate this agreement without penalty by voluntarily surrendering or returning the property upon expiration of any lease term.

REINSTATEMENT PROVISION: If you fail to make a timely rental payment, you may reinstate this agreement without losing any rights or options by paying all past-due rental charges, the reasonable costs of pickup, redelivery, and any refurbishing, and any applicable late fee within five business days of the renewal date.

NOTE: The Lessor is not prevented from attempting to repossess property during the reinstatement period, but such repossession will not affect your right to reinstate. Upon reinstatement, the Lessor shall provide you with the same property or substitute property of comparable quality and condition.

RETURN POLICY: The Renter will be responsible for all monthly rental payments until the instrument has been physically returned to one of our locations.

## PEACE OF MIND POLICIES:

The Dietze Music Peace of Mind Program is designed to assure your rental instrument is playable. It does not cover general maintenance cleaning or professional chemical cleaning, scratches, dents or other cosmetic damages that do not affect the playability of the covered instrument. Dietze Music reserves the right to determine coverage eligibility for the Peace of Mind program.

Additional exclusions from coverage in the Peace of Mind program include: books, reeds, neck straps, swabs, mouthpieces, drumheads, drumsticks, strings, oils, maintenance supplies or other accessories not included with the original rented instrument, and intentional abuse.

## DIETZE MUSIC RENTAL INSTRUMENT EXCHANGE AND CREDIT COURTESY POLICIES:

Thank you for renting an instrument from Dietze Music. We hope your child has a wonderful experience exploring instrumental music! We are all about keeping your child in the school program, so we offer a limited exchange courtesy should your child need to switch instruments, or upgrade the size of his/her string rental. These are important steps to understand and implement these exchanges:

- 1. Please obtain approval from your teacher prior to exchanging instruments.
- 2. Rental credit courtesy is applied only to an immediate, consecutive rental of another instrument. Once an instrument is returned, all payments are considered as rent paid to cover its depreciation. Rental credit courtesy is no longer eligible toward ownership of another instrument.
- 3. Rental credit courtesy applies to another rental instrument for the same student. Rental credit courtesy is never applied to ANY instrument outside of the school rental program; i.e. guitars, intermediate or professional instruments, designated "For Sale Only" instruments, books or any accessory items, repair services, or gift cards.
- 4. Rental credit courtesy is never transferrable to a sibling's rental agreement.
- 5. If you rent two instruments for the same student and return one, the payments from the returned instrument shall not transfer to the second instrument.
- 6. Taxes or payments made for the *Peace of Mind* program are non-transferrable.
- 7. Books and/or accessories purchased for the original instrument are separate from the account and are not used for credit.

For questions and/or concerns with your account, please call our Contracts Manager at 800-793-2524 or contact us by email at schoolrental@dietzemusic.com